

DBS Invest SingGrowth Account SGD Equity-Linked Structured Deposit – Tranche A

Half Yearly Update – June 2014

Product Features¹

DBS Invest SingGrowth Account Tranche A is a five year Equity-Linked Structured Deposit designed for you seeking alternative investments whose return is linked to the performance of the shares of 4 Singapore companies.

The Structured Deposit will pay you a Fixed Payout Amount at an interest rate of 3.0% on 10 Sep 2010, 1.08% on 12 Sep 2011 and 1.18% on 10 Sep 2012, 1.28% on 10 Sep 2013 and 1.38% on 10 Sep 2014, if Specific Redemption Event does not occur. If Specific Redemption Event occurs, the customer will receive a Bonus Payout Amount in addition to the applicable Fixed Payout Amount, and the Principal Amount will also be returned in full. Specified Redemption occurs when the Return of each Share in the Underlying Basket is at or above 15% in respect of a Fixing Date. The Bonus Payout Amount (as a percentage of the Principal Amount) is 0.5%, 1%, 1.5% and 2% for Specific Redemption Date of 12 Sep 2011, 10 Sep 2012, 10 Sep 2013 and 10 Sep 2014 respectively.

Return of each Share = $\frac{(\text{Closing Price}_{\text{fixing date}} - \text{Closing Price}_{\text{initial}})}{\text{Closing Price}_{\text{initial}}} * 100\%$

The Bank will return your full Principal at maturity or (if applicable) upon Early Redemption by the Bank.

Product Details

Value Date	27 Aug 2009
Maturity Date	10 Sep 2014
Initial Price	100%
Price as at 30 Jun 2014	102.27%
Accumulated Total	6.54%
Coupon (%)	
Next Payout Dates	10 Sep 2014

Product Update As at 30 Jun 2014, this product paid you a payout of 6.54% of the principal amount.

The price of this product is affected by many factors including, but not limited to, the prevailing underlying share price.

Please refer to the appendix for details of the fixings.

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Underlying Reference:

Share	Bloomberg Ticker	Exchange
Singapore Telecommunications Limited	ST SP	Singapore Stock Exchange
United Overseas Bank Limited	UOB SP	Singapore Stock Exchange
Singapore Press Holdings Limited	SPH SP	Singapore Stock Exchange
SembCorp Industries Limited	SCI SP	Singapore Stock Exchange

Appendix

	Date	ST SP*	UOB SP	SPH SP	SCI SP
Initial level	27/08/2009	3.1106	17.02	3.6	3.29
1st Fixing	29/08/2011	3.13	17.82	3.67	4.01
Stock Return (%)		0.6237	4.7004	1.9444	21.8845

	Date	ST SP*	UOB SP	SPH SP	SCI SP
Initial level	27/08/2009	3.1106	17.02	3.6	3.29
2nd Fixing	27/08/2012	3.35	19.75	3.99	5.46
Stock Return (%)		7.6963	16.0400	10.8333	65.9574

	Date	ST SP*	UOB SP	SPH SP*	SCI SP
Initial level	27/08/2009	3.1106	17.02	3.4524	3.29
3rd Fixing	27/08/2013	3.51	20.06	3.98	4.95
Stock Return (%)		12.8400	17.8613	15.2821	50.4559

*Special dividend on 5 Aug 11 with adjustment factor = 0.9690402 for ST SP.

*Special dividend on 1 Aug 13 with adjustment factor = 0.958998 for SPH SP.

As of 27 August 2013, Return of all the Shares were below 15% and therefore 1.28% was paid on 10 September 2013.